



KICL
Kothari Industrial Corporation Limited

Date: 31.01.2026

To

The Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400001

Scrip Code: 509732 (BSE)

Company: Kothari Industrial Corporation Limited

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 - Signing of Memorandum of Understanding

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Kothari Industrial Corporation Limited ("the Company") has entered into a Memorandum of Understanding (MoU) on 31 January 2026 with:

- RED21 S.L. (Licence Holder of Icad software), and

- CMI (Indian Agent for RED21),

for jointly developing and offering Footwear Development Coaching and Training Programs using RED21's Icad technology.



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L81100TN1970PLC005865
Kothari Building - No. 114/117, Mahatma Gandhi Salai
Nungambakkam, Chennai - 600 034.



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Salient features of the MoU:

1. The Company will provide infrastructure, training facilities, administrative support, and coordination with government schemes.
2. RED21/CMI will provide Icad classroom licenses, trainer training, curriculum support, and academic supervision.
3. Revenue sharing arrangement: Kothari Industrial Corporation Limited – 60%, RED21 – 40%.
4. The MoU is non-binding and valid for three (3) months or until a definitive agreement is executed.

The Company shall provide further disclosure(s), as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, immediately upon finalization and execution of the binding agreement.”

You are requested to take the above on record.

For and on behalf of Kothari Industrial Corporation Limited

**ANIL
KUMAR
PADHIALI**

Digitally signed
by ANIL KUMAR
PADHIALI
Date: 2026.01.31
15:35:55 +05'30'

Anil Kumar Padhiali

Company Secretary and Compliance officer

